

Materials for The Annual General Meeting of Shareholders PT ADARO MINERALS INDONESIA TBK

Below are the materials of the Annual General Meeting of Shareholders ("**the Meeting**") of PT Adaro Minerals Tbk ("**the Company**"), which will be held on Tuesday, April 26, 2022:

Agenda 1

Approval for the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the fiscal year of 2021

Explanation:

The approval of the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the year ending on December 31, 2021, which has been audited by Daniel Kohar, from Tanudiredja, Wibisana, Rintis & Rekan Public Accounting Firm (a member of PwC global network in Indonesia) and signed on February 24, 2021 with unqualified opinion, for all material respects.

The full release and discharge (acquiesce et discharge) to all members of the Company's Board of Directors and Board of Commissioners for the management and supervisory actions carried out in the fiscal year 2021.

Agenda 2

Approval for the appropriation of the Company's net income for the fiscal year of 2021

Explanation:

The approval for the appropriation of the Company's net income of the fiscal year of 2021.

Mata Acara 3

Approval for the appointment of the public accounting firm to audit the Company's Financial Statements for the fiscal year of 2022

Explanation:

Based on the Audit Committee's recommendation letter of March 7, 2022, the Company's Board of Commissioners suggested to the Meeting to appoint the Public Accounting Firm Tanudiredja, Wibisana, Rintis dan Rekan (a member of PwC global network in Indonesia) as the public

accounting firm to audit the Company's Financial Statements for the current fiscal year, which will end on December 31, 2022, and the replacement if there are any changes.

Agenda 4

Approval for the determination of honorarium or salary and other benefits for the Company's Board of Commissioners and Board of Directors for the fiscal year of 2022

Explanation:

The approval for granting the authority to the Company's Board of Commissioners, who carry out the remuneration function, to determine the honorarium or salary, and other benefits for the members of the Company's Board of Commissioners and Board of Directors for the fiscal year of 2022.

Agenda 5

Report of the realization of the use of funds

Explanation:

Report of the realization of the use of proceeds of the Company's initial public offering.

Agenda 6

Approval for changing the Company's Articles of Association

Explanation:

The approval for adjusting the Company's Articles of Association for adding the position of Vice President Director in the composition of the Board of Directors.

The matrix of the change in the provision of the Articles of Association with regard to the Meeting's 6th Agenda is as follows:

Article	The Current Provision of the Articles of Association	Suggested Change
Article 17 paragraph (1) point (a)	The Company is managed and led by the Board of Directors, which consists of at least 2 (two) members of the Board of Directors with the following composition: (1) one President Director; or (2) one Director of more.	The Company is managed and led by the Board of Directors, which consists of at least 2 (two) members of the Board of Directors with the following composition: (1) one President Director; and (2) one Vice President Director (if any); or (3) one or more Director.

Agenda 7

Change in the composition of the Company's Board of Directors

Explanation:

The approval to accept (i) the resignation of Mr. Priyadi from his position as the Company's Director, (ii) the termination of Mr. Iwan Dewono Budi Yuwono from his position as the Company's President Director, (iii) the appointment of Mr. Christian Ariano Rachmat to be the Company's President Director, (iv) the appointment of Mr. Iwan Dewono Budi Yuwono to be the Company's Vice President Director, and (v) the appointment of Mr. Wito Krisnahadi to be the Company's Director for the period as of the closure of the Meeting until August 31, 2026.

Therefore, effective as of the date of the Company's Annual General Meeting of Shareholders 2022, the composition of PT Adaro Minerals Indonesia Tbk's Board of Directors is as follows:

President Director: **Christian Ariano Rachmat**
 Vice President Director: **Iwan Dewono Budi Yuwono**
 Director: **Totok Azhariyanto**
 Director: **Hendri Tamrin**
 Director: **Heri Gunawan**
 Director: **Wito Krisnahadi**

The following are the profiles of the Company's BoD members to be appointed for the period 2022 – 2026.

Christian Ariano Rachmat
President Director | Presiden Direktur



Citizenship <i>Kewarganegaraan</i>	Indonesian	<i>Indonesia</i>
Age <i>Usia</i>	49 as at 31 December 2021	<i>49 per tanggal 31 Desember 2021</i>
Education History <i>Riwayat Pendidikan</i>	<ul style="list-style-type: none"> Bachelor's degree in Industrial Engineering, Northwestern University, Illinois, USA 	<ul style="list-style-type: none"> <i>S1 Teknik Industri, Northwestern University, Illinois, AS,</i>
Career History <i>Riwayat Jabatan</i>		

<ul style="list-style-type: none"> • Work Experience <i>Pengalaman Kerja</i> 	<ul style="list-style-type: none"> • Business analyst, A.T. Kearney (1995) • Supply chain engineer, PT Toyota Astra Motors (1996 to 1998) 	<ul style="list-style-type: none"> • <i>Business analyst, A.T. Kearney (1995)</i> • <i>Supply chain engineer, PT Toyota Astra Motors (1996 to 1998)</i>
<ul style="list-style-type: none"> • Concurrent Position <i>Jabatan Rangkap</i> 	<ul style="list-style-type: none"> • Vice President Director, PT Adaro Energy Indonesia Tbk • Director, PT Adaro Strategic Investments • Director, PT Adaro Strategic Lestari • Director, PT Adaro Strategic Capital • Director, PT Viscaya Investments • Director, PT Dianlia Setyamukti • President Director, PT Adaro Clean Energy Indonesia • President Director, PT Batam Surya Energi • Director, Coaltrade Services International Pte Ltd • Director, Adaro Capital Limited • Director, Kestrel Coal Resources Pty Ltd • Director, Kestrel Coal Group Pty Ltd • Commissioner, PT Alam Tri Abadi • Commissioner, PT Alam Tri Bangun Indonesia • Commissioner, PT Alam Tri Cakra Indonesia • Commissioner, PT Alam Tri Daya Indonesia • Commissioner, PT Adaro Indonesia • Commissioner, PT Bhakti Energi Persada 	<ul style="list-style-type: none"> • <i>Wakil Presiden Direktur, PT Adaro Energy Indonesia Tbk</i> • <i>Direktur, PT Adaro Strategic Investments</i> • <i>Direktur, PT Adaro Strategic Lestari</i> • <i>Direktur, PT Adaro Strategic Capital</i> • <i>Direktur, PT Viscaya Investments</i> • <i>Direktur, PT Dianlia Setyamukti</i> • <i>Presiden Direktur, PT Adaro Clean Energy Indonesia</i> • <i>Presiden Direktur, PT Batam Surya Energi</i> • <i>Direktur, Coaltrade Services International Pte Ltd</i> • <i>Direktur, Adaro Capital Limited</i> • <i>Direktur, Kestrel Coal Resources Pty Ltd</i> • <i>Direktur, Kestrel Coal Group Pty Ltd</i> • <i>Komisaris, PT Alam Tri Abadi</i> • <i>Komisaris, PT Alam Tri Bangun Indonesia</i> • <i>Komisaris, PT Alam Tri Cakra Indonesia</i> • <i>Komisaris, PT Alam Tri Daya Indonesia</i> • <i>Komisaris, PT Adaro Indonesia</i> • <i>Komisaris, PT Bhakti Energi Persada</i> • <i>Komisaris, PT Maruwai Coal</i> • <i>Komisaris, PT Kalteng Coal,</i>

	<ul style="list-style-type: none"> • Commissioner, PT Maruwai Coal • Commissioner, PT Kalteng Coal, • Commissioner, PT Sumber Barito Coal • Commissioner, PT Juloi Coal • Commissioner, PT Lahai Coal • Commissioner, PT Ratah Coal • Commissioner, PT Pari Coal • Commissioner, PT Mustika Indah Permai • Commissioner, PT Adaro Power • Commissioner, PT Adaro Tirta Mandiri • President Commissioner, PT Batam Sarana Surya • President Commissioner, PT Karimun Sarana Surya • Commissioner, PT Adaro Alumunium Indonesia • Director, PT Triputra Investindo Arya • Director, PT Trikirana Investindo Prima • President Director, PT Dharma Inti Anugerah • President Director, PT Alam Lestari Permai • President Director, PT Sinar Ganda Jaya • President Director, PT Alam Permata Nusantara, • Commissioner, PT Triputra Permata Nusantara • Commissioner, PT Padangbara Sukses Makmur 	<ul style="list-style-type: none"> • <i>Komisaris, PT Sumber Barito Coal</i> • <i>Komisaris, PT Juloi Coal</i> • <i>Komisaris, PT Lahai Coal</i> • <i>Komisaris, PT Ratah Coal</i> • <i>Komisaris, PT Pari Coal</i> • <i>Komisaris, PT Mustika Indah Permai</i> • <i>Komisaris, PT Adaro Power</i> • <i>Komisaris, PT Adaro Tirta Mandiri</i> • <i>Presiden Komisaris, PT Batam Sarana Surya</i> • <i>Presiden Komisaris, PT Karimun Sarana Surya</i> • <i>Komisaris, PT Adaro Alumunium Indonesia</i> • <i>Direktur, PT Triputra Investindo Arya</i> • <i>Direktur, PT Trikirana Investindo Prima</i> • <i>Direktur Utama, PT Dharma Inti Anugerah</i> • <i>Direktur Utama, PT Alam Lestari Permai</i> • <i>Direktur Utama, PT Sinar Ganda Jaya</i> • <i>Direktur Utama, PT Alam Permata Nusantara,</i> • <i>Komisaris, PT Triputra Permata Nusantara</i> • <i>Komisaris, PT Padangbara Sukses Makmur</i> • <i>Wakil Presiden Komisaris, PT Bumi Alam Sejahtera</i>
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	<ul style="list-style-type: none"> Vice President Comissioner, PT Bumi Alam Sejahtera 	
Training and Competency Development <i>Pelatihan dan Pengembangan Kompetensi</i>	None	<i>Tidak ada</i>
Affiliated Relationship <i>Hubungan Afiliasi</i>	Vice President Director of PT Adaro Energy Indonesia Tbk	<i>Wakil Presiden Direktur PT Adaro Energy Indonesia Tbk</i>
Domicile <i>Domisili</i>	Jakarta	<i>Jakarta</i>
Share Ownership in the Company <i>Jumlah Kepemilikan Saham pada Perseroan</i>	0	<i>0</i>

Wito Krisnahadi
Director | Direktur



Citizenship <i>Kewarganegaraan</i>	Indonesian	<i>Indonesia</i>
Age <i>Usia</i>	48 as at 31 December 2021	<i>48 per tanggal 31 Desember 2021</i>
Education History <i>Riwayat Pendidikan</i>	<ul style="list-style-type: none"> • MBA in General Management Concentration in Finance and Strategy, Erasmus University, Rotterdam School of Management, the Netherlands • Bachelor of Commerce in Finance and Marketing with distinction, Curtin University of Technology, Perth, Western Australia 	<ul style="list-style-type: none"> • <i>MBA General Management dengan konsentrasi di bidang Keuangan dan Strategi, Erasmus University, Rotterdam School of Management, Belanda</i> • <i>Sarjana Commerce di bidang Keuangan dan Pemasaran, Curtin University of Technology, Perth, Western Australia</i>
Career History <i>Riwayat Jabatan</i>		
<ul style="list-style-type: none"> • Work Experience <i>Pengalaman Kerja</i> 	<ul style="list-style-type: none"> • Managing Director and CEO, PT Adaro Power (2019 – 2021) • Managing Director and CEO, PT Adaro Tirta Mandiri (Adaro Water) (2017-2021) • Managing Director and Chief Risk Officer, PT Indonesia 	<ul style="list-style-type: none"> • <i>Managing Director dan CEO, PT Adaro Power (2019 – 2021)</i> • <i>Managing Director dan CEO, PT Adaro Tirta Mandiri (Adaro Water) (2017-2021)</i> • <i>Managing Director dan Chief Risk Officer, PT</i>

	<p>Infrastructure Finance (2012 – 2017)</p> <ul style="list-style-type: none"> • Head of Credit Risk Management, PT Bank Rabobank International Indonesia (2010 – 2012) • Vice President, Senior Credit Manager, PT Bank DBS Indonesia (2008 – 2010) • Investment Officer, Global Financial Market Department, International Finance Corporation (1998 – 2008) • Senior Analyst Corporate Finance, PT Astra Internasional Tbk (1996 – 1998) 	<p><i>Indonesia Infrastructure Finance (2012 – 2017)</i></p> <ul style="list-style-type: none"> • <i>Head of Credit Risk Management, PT Bank Rabobank International Indonesia (2010 – 2012)</i> • <i>Vice President, Senior Credit Manager, PT Bank DBS Indonesia (2008 – 2010)</i> • <i>Investment Officer, Global Financial Market Department, International Finance Corporation (1998 – 2008)</i> • <i>Senior Analyst Corporate Finance, PT Astra Internasional Tbk (1996 – 1998)</i>
<ul style="list-style-type: none"> • Concurrent Position <i>Jabatan Rangkap</i> 	<ul style="list-style-type: none"> • Chief of Kaltara and Aluminium Smelter Project, PT Adaro Energy Indonesia Tbk • President Director, PT Adaro Indo Aluminium • President Director, PT Kalimantan Aluminium Industry • Commissioner, PT Kalimantan Industrial Park Indonesia • Commissioner, PT Kawasan Industri Kalimantan Indonesia 	<ul style="list-style-type: none"> • <i>Chief of Kaltara and Aluminium Smelter Project, PT Adaro Energy Indonesia Tbk</i> • <i>President Direktur, PT Adaro Indo Aluminium</i> • <i>Presiden Direktur, PT Kalimantan Aluminium Industry</i> • <i>Komisaris, PT Kalimantan Industrial Park Indonesia</i> • <i>Komisaris, PT Kawasan Industri Kalimantan Indonesia</i>
<p>Training and Competency Development <i>Pelatihan dan Pengembangan Kompetensi</i></p>	None	<i>Tidak ada</i>
<p>Affiliated Relationship <i>Hubungan Afiliasi</i></p>	None	<i>Tidak ada</i>

Domicile <i>Domisili</i>	Jakarta	<i>Jakarta</i>
Share Ownership in the Company <i>Jumlah Kepemilikan Saham pada Perseroan</i>	0	0

Jakarta, April 4, 2022
PT ADARO MINERALS INDONESIA TBK

The Board of Directors
