

**INVITATION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**PT ADARO MINERALS INDONESIA TBK**

The Board of Directors of PT Adaro Minerals Tbk (“**the Company**”), domiciled at Gedung Cyber 2 Tower Lantai 34, Jl. HR Rasuna Said Blok X-5, No. 13, Jakarta 12950, is hereby announcing and inviting the Company’s shareholders to attend the Annual General Meeting of Shareholders (“**the Meeting**”), which will be held on Tuesday, May 14, 2024 from 09.00 AM Western Indonesian Time, offline at Dian Ballroom, Raffles Hotel, Ciputra World, Jl. Prof. DR. Satrio Kav. 3, Kuningan, Jakarta Selatan, 12940, or online. The Meeting’s agenda and explanations are as follows:

**Agenda 1**

**Approval for the Company’s Annual Report and the ratification of the Company’s Consolidated Financial Statements for the fiscal year of 2023**

**Explanation:**

The approval for the Company’s Annual Report and the ratification of the Company’s Consolidated Financial Statements for the year ending on December 31, 2023, which have been audited by Daniel Kohar, from Tanudiredja, Wibisana, Rintis & Rekan Public Accounting Firm (a member of PricewaterhouseCooper/PwC global network in Indonesia) and signed on February 28, 2024 with unqualified opinion, for all material respects.

The full release and discharge (acquitt et de charge) to all members of the Company’s Board of Directors and Board of Commissioners for the management and supervisory actions carried out in the fiscal year 2023.

**Agenda 2**

**Appropriation of the Company’s net income for the fiscal year of 2023**

**Explanation:**

The appropriation of the Company’s net income of the fiscal year of 2023 as defined in article 70 and article 71 of Law no. 40 of 2007 on Limited Liability Companies.

**Agenda 3**

**Appointment of the public accounting firm to audit the Company’s Consolidated Financial Statements for the fiscal year of 2024**

**Explanation:**

Based on the Audit Committee’s recommendation letter of March 20, 2024, the Company’s Board of Commissioners suggested to the Meeting to reappoint the Public Accounting Firm Tanudiredja, Wibisana, Rintis dan Rekan (or its future replacement which is a member of PricewaterhouseCoopers/PwC global

network in Indonesia) to audit the Company's Consolidated Financial Statements for the current fiscal year, which will end on December 31, 2024, and the replacement, shall any changes occur.

#### **Agenda 4**

#### **Determination of honorarium or salary and allowances for the Company's Board of Commissioners and Board of Directors for the fiscal year of 2024**

##### Explanation:

The approval for granting the authority to the Company's Board of Commissioners, who carry out the Company's remuneration function, to determine the honorarium or salary, and allowances for the members of the Company's Board of Commissioners and Board of Directors for the fiscal year of 2024.

#### **Agenda 5**

#### **Report of the realization of the use of proceeds from the Company's initial public offering**

##### Explanation:

Report of the realization of the use of proceeds of the Company's initial public offering as the fulfilment of article 6 and article 7 of the Financial Services Authority Regulation ("POJK") No. 30/POJK.04/2015 on the Report on the Realization of the Use of Proceeds from Public Offering.

#### **Agenda 6**

#### **Changes in the composition of the Company's Board of Commissioners**

##### Explanation:

Based on the provision of article 20 point (6) of the Company's articles of association and article 23 of POJK No. 33/POJK.04/2014 on the Board of Directors and Board of Commissioners of Issuers or Public Companies, members of the Board of Commissioners are appointed and dismissed by the General Meeting of Shareholders.

##### **Notes on the Meeting:**

1. The Meeting will be held offline (by physical attendance) by limiting the attendance of the Shareholders in accordance with point 7 hereunder, and online through KSEI's Electronic General Meeting System ("eASY.KSEI") facility provided by PT Kustodian Sentral Efek Indonesia ("KSEI").
2. The Company will not send a separate invitation to the Shareholders and this invitation constitutes the official invitation to the Meeting for all shareholders of the Company.
3. The Meeting will be implemented by referring to FSA regulation (POJK) No. 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and POJK No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Platform.



6. Further guidelines for registration and explanation on eASY.KSEI are presented on the Company's website [www.adarominerals.id](http://www.adarominerals.id) and KSEI's website [www.easy.ksei.co.id](http://www.easy.ksei.co.id).
7. The Shareholders and/or the Shareholder proxies who have symptoms like flu shall wear a mask within the Meeting venue.
8. The Company is entitled to forbid any Shareholders or Shareholder proxies from participating in the Meeting in person, or to ask any Shareholders or Shareholder proxies to leave the Meeting venue, if such Shareholders or Shareholder proxies do not fulfil the conditions stated in point 7 above and/or considered dangerous for the surrounding area or the other Shareholders and/or Shareholder proxies.
9. The Company's Annual Report and Consolidated Financial Statements for the year ending on December 31, 2023 and the Meeting Agenda can be downloaded on the Company's website at [www.adarominerals.id](http://www.adarominerals.id) as of the date of this Invitation. The Shareholders may ask questions relevant to the Meeting Agenda through email to [corsec@adarominerals.id](mailto:corsec@adarominerals.id). As long as they are relevant, these questions will be read during the discussion of the Meeting Agenda.
10. The Shareholders and/or Shareholder proxies who wish to attend the Meeting in person must have been present at the Meeting venue at the latest within 30 (thirty) minutes before the commencement of the Meeting.
11. Other matters not yet set forth in this Meeting Invitation will be later determined and arranged in the Meeting's Rules of Conduct available on eASY.KSEI website and the Company's website at [www.adarominerals.id](http://www.adarominerals.id).

Jakarta, April 22, 2024

**PT ADARO MINERALS INDONESIA TBK**

The Board of Directors